

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: DDMG Estate

§
§
§
§

Case No. 12-12568-BLS

Debtor

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that JEOFFREY L. BURTCH, TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

824 Market Street, 3rd Floor
Wilmington, DE 19801

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:15AM on 05/08/2019 in Courtroom 1, United States Courthouse Courthouse, 824 Market Street, 6th Floor, Wilmington, DE 19801. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 04/04/2019

By: /s/JEOFFREY L. BURTCH, TRUSTEE
Trustee

JEOFFREY L. BURTCH, TRUSTEE
P.O. BOX 549
WILMINGTON, DE 19899-0549
(302) 472-7427

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: DDMG Estate

§ Case No. 12-12568-BLS

§

§

§

Debtor(s) _____

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of \$ 28,789.05

and approved disbursements of \$ 16,348.48

leaving a balance on hand of ¹ \$ 12,440.57

Balance on hand: \$ 12,440.57

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
7	PBC Digital Holdings II, LLC	3,975,000.00	0.00	0.00	0.00
SECURED	BULK SECURED CLAIM	8,330,094.40	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 12,440.57

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JEOFFREY L. BURTCH, TRUSTEE	3,628.91	0.00	3,628.91
Trustee, Expenses - JEOFFREY L. BURTCH, TRUSTEE	75.00	0.00	75.00
Attorney for Trustee, Fees - LAW OFFICE OF SUSAN E. KAUFMAN, LLC	9,892.50	9,892.50	0.00
Attorney for Trustee, Expenses - LAW OFFICE OF SUSAN E. KAUFMAN, LLC	497.03	497.03	0.00
Other Expenses: IRON MOUNTAIN	5,042.26	5,042.26	0.00

Total to be paid for chapter 7 administration expenses: \$ 3,703.91

Remaining balance: \$ 8,736.66

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Other Fees: BROWN RUDNICK LLP	6,470,664.88	0.00	7,260.00
Other Expenses: CADWALADER WICHERSHAM & TAFT LLP	392,582.67	0.00	440.47
Other Fees: CASSELS BROCK AND BLACKWELL LLP	348,471.39	0.00	390.98
Other Fees: JOHNSON ASSOCIATES, INC.	14,720.00	0.00	16.52
Other Fees: SULLIVAN HAZELTINE ALINSON LLC	286,153.50	0.00	321.06
Other Expenses: CITY PLACE OFFICE II, LLC	39,397.81	0.00	44.20
Other Expenses: CITY PLACE RETAIL LLC	4,535.66	0.00	5.09
Other Expenses: DEPARTMENT OF THE TREASURY	18,543.71	0.00	20.81
Other Expenses: KURTZMAN CARSON CONSULTANTS LLC	43,511.60	0.00	48.82
Other Expenses: MDT EXECUTIVE MANAGEMENT CO, LLC	158,041.92	0.00	177.32
Other Expenses: MORGAN JOSEPH TRIARTISAN LLC	1.00	0.00	0.00
Other Expenses: PAMDALE OIL COMPANY	1,295.11	0.00	1.45
Other Expenses: ZURICH AMERICAN INSURANCE COMPANY	8,860.00	0.00	9.94

Total to be paid for prior chapter administrative expenses: \$ 8,736.66
Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$1,031,943.24 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	DIGITAL ARTISTS AGENCY	38,008.00	0.00	0.00
13	Terry Gropp	12,850.00	0.00	0.00
14P	Bradford Lewis	12,475.00	0.00	0.00
16	Marc Rienzo	53,129.12	0.00	0.00
20P	Jacqueline Szymanski	12,850.00	0.00	0.00
163	MITEL LEASING, INC.	24,485.96	0.00	0.00
PRIORITY	BULK PRIORITY CLAIM	878,145.16	0.00	0.00

Total to be paid for priority claims:	\$	<u>0.00</u>
Remaining balance:	\$	<u>0.00</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 33,459,631.83 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Joseph Orlando	0.00	0.00	0.00
2	Eavenson & Kairalla PL	70,553.00	0.00	0.00
4	Jonathan Migden	4,600.00	0.00	0.00
6	The Conference Group, LLC.	273.16	0.00	0.00
8	Canon Financial Services Inc.	10,765.82	0.00	0.00
9	DACA VI LLC	107,788.01	0.00	0.00
10	American Express Travel Related Services Company I	33,379.25	0.00	0.00
11	The TEAM Companies, Inc.	40,000.00	0.00	0.00
12	Lane PR	45,641.31	0.00	0.00
14U	Bradford Lewis	587,525.00	0.00	0.00
15	Bradford Lewis	518,500.00	0.00	0.00
17	Oracle America, Inc.	69,104.48	0.00	0.00
18	Iron Mountain Information Management, LLC	2,401.65	0.00	0.00
19	Anderson Kill P.C.	19,363.50	0.00	0.00
20U	Jacqueline Szymanski	6,686.00	0.00	0.00
UNSECURE	BULK UNSECURED CLAIM	31,943,050.65	0.00	0.00

Total to be paid for timely general unsecured claims:	\$	<u>0.00</u>
Remaining balance:	\$	<u>0.00</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 22,503,632.39 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
22	Florida Department of Economic Opportunity	22,503,632.39	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00

Prepared By: /s/JEOFFREY L. BURTCH, TRUSTEE
 Trustee

JEOFFREY L. BURTCH, TRUSTEE
 P.O. BOX 549
 WILMINGTON, DE 19899-0549
 (302) 472-7427

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.